

**(Pursuant to Regulation 163(2), Part III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 including any amendment/ modification thereof)**

To  
The Board of Directors  
**A B INFRABUILD LIMITED**  
104, Shubhagan CHS Ltd,  
Jawahar Nagar. Near Railway Crossing,  
Goregaon (West), Mumbai 400062

**Subject: Compliance Certificate pursuant to Regulation 163(2), Part III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018.**

I, **Mehul Bambhroliya**, proprietor of M/s. BMB & Associates, Practicing Company Secretaries, have been engaged by **A B INFRABUILD LIMITED** (hereinafter referred to as "Company" or "Issuer"), having its Registered Office at 104, Shubhangan CHS Ltd, Jawahar Nagar, Near Railway Crossing, Goregaon (West), Mumbai, 400062 to issue this Compliance Certificate in accordance with Regulation 163(2) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (hereinafter referred to as "Regulations").

In accordance with the Regulations, the Company has proposed to issue **upto 86,68,000 (Eighty-Six Lakh Sixty Eight Thousand) Equity Shares and upto 2,63,68,000 (Two Crore Sixty Three Lakh Sixty Eight Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") into Equity Shares on preferential basis ('Preferential Issue')**, with an issue price of 10.80/- (Indian Rupees Ten Rupees and Eighty Paise only) each ('Proposed Preferential Issue'). The minimum issue price per Equity Shares and Warrant calculated in accordance with Regulation 165 and 166A of the Regulations is Rs.10.70/- (Indian Rupees Ten and Seventy Paise Only).

The Proposed Preferential Issue was approved at the meeting of the Board of Directors of the Company held on April 11, 2023.

On the basis of the relevant management inquiries, necessary representations and information furnished by the management of the Company, as required under the Regulations, we have verified that the issue is being made in accordance with the requirements of the Regulations as applicable to the preferential issue, more specifically, the following:

- i. Memorandum of Association and Articles of Association of the Company;
- ii. The Present capital structure including the details of the Authorized, Subscribed, Issued and Paid-up share capital of the Company along with the shareholding pattern;
- iii. Resolutions passed at the meeting of the Board of Directors;
- iv. List of Proposed Allottees;



- v. The relevant date in accordance with Regulation 161 of the Regulations. The relevant date for the purpose of said minimum issue price was April 03, 2023 being the preceding day to May 04, 2023, 30 (thirty) days prior to the date of the General Meeting on which the resolution shall be deemed to be passed, i.e., May 04, 2023. April 03, 2023, is reckoned as the relevant date.
- vi. The statutory registers of the Company and list of shareholders issued by RTA:
- a. to note that the equity shares are fully paid up;
  - b. all equity shares held by the proposed allottees in the Company are in dematerialized form.
- vii. Disclosures under the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, if any, made by proposed allottees during the 90 trading days preceding the relevant date;
- viii. Details of buying, selling and dealing in the equity shares of the Company by the proposed allottees, Promoter or Promoter Group during the 90 trading days preceding the relevant date;

Trade date	Name of Promoter/ promoter group	No. Equity shares	Buy/ sell	Category Promoter/ promoter group
12/12/2022	Amit Mishra	4000	Buy	Promoter
13/12/2022	Amit Mishra	4000	Buy	Promoter

- ix. Permanent Account Number of the proposed allottees;
- x. Draft notice of General Meeting/Postal Ballot and Explanatory Statement:
- a. to verify the disclosures in Explanatory Statement as required under the Companies Act, 2013 & the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 163(1) of the Regulations;
  - b. to verify the tenure of the convertible securities of the Company, if issued, that it shall not exceed 18 (eighteen) months from the date of their allotment;
  - c. to verify the lock-in period as required under Regulation 167 of the Regulations;
  - d. to verify the terms for payment of consideration and allotment as required under Regulation 169 of the Regulations.
- xi. Computation of the minimum price of the Equity Shares and Warrants convertible into Equity Shares to be allotted in preferential issue in accordance with the Regulations. The minimum issue price for the Proposed Preferential Issue of the Company, based on the pricing formula prescribed under the Regulation 165 and 166A of the Regulations has been worked out at of Rs. 10.70/- (Indian Rupees Ten and Seventy Paise only);
- xii. Board/shareholders resolution and statutory registers to verify that promoter(s) or the promoter group has not failed to exercise any warrants of the Company which were previously subscribed by them;
- xiii. Verified the relevant statutory records of the Company to confirm that:



- a. it has no outstanding dues to the SEBI, the stock exchanges or the depositories;
- b. it is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the Company' are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and any circular or notification issued by the Board thereunder.

It is the responsibility of the Management to comply with the requirements of the Regulations, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of relevant date & minimum issue price of Equity Shares and Warrants convertible into Equity Shares and making estimates that are reasonable in the circumstances.

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. My responsibility is to certify based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I am not expressing any opinion on the price computed / calculated and/or the price at which the Warrants convertible into Equity Shares are being issued by the Company.
4. This certificate is solely for the intended purpose of compliance in terms of the Regulations and for your information and it is not to be used, circulated, quoted or otherwise referred to for any other purpose other than compliance with the Regulations.

**Certification:**

Based on my examination of such information / documents and explanation furnished to me by the management and employees of the Company and to the best of my knowledge and belief, I hereby certify that proposed preferential issue is being made in accordance with the requirements of the Regulations.

**For BMB & Associates**  
**Company Secretary in Practice**



**Mehul B Bambhroliya**  
**Proprietor**  
**COP: 10198/ Mem No. 28191**  
**PRC: 2456/2022**  
**UDIN: A028191E000071729**

**Place: Mumbai**  
**Date: 12/04/2023**