

A B INFRABUILD LIMITED

Registered Office : 104, 1st Floor, Shubhangan CHS Ltd., Jawahar Nagar, Near Railway Crossing, Goregaon (West) Mumbai 400062

CIN No.:- U45202MH2011PLC214834 Website:-www.abinfrabuild.com Email ID:- cs@abinfrabuild.com Telephone No.:- 022-28712114

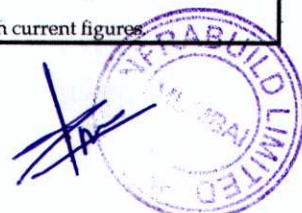
(Amount in Lacs)

Part I: Statement of Audited Financial Results for the Half Year ended on 31st March 2020

	Particulars	Half Year Ended			Year ended	Year ended
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	Revenue From operations (Gross)	3,849.40	2,513.06	3,074.28	6,362.46	5,488.67
2	Other Income	17.65	15.88	76.36	33.53	105.05
3	Total Revenue (1+2)	3,867.05	2,528.94	3,150.64	6,395.99	5,593.72
4	Expenses					
	a) Cost of materials consumed	3,729.16	1,202.58	2,391.02	4,931.74	3,943.71
	b) Purchase of stock in trade	-	-	768.64	-	809.92
	c) Changes in inventories of finished goods, work in progress and stock in trade	(573.59)	650.48	(691.97)	76.89	(787.42)
	d) Employee benefits expense	94.68	79.78	64.42	174.46	160.84
	e) Financial Cost	165.45	150.46	196.00	315.91	368.59
	f) Depreciation and amortisation expense	15.48	18.91	43.89	34.39	93.26
	g) Other expenses	181.22	254.69	141.50	435.91	571.37
	Total Expenses	3,612.40	2,356.90	2,913.51	5,969.30	5,160.27
5	Profit before exceptional & extraordinary items & tax (3-4)	254.65	172.04	237.13	426.69	433.45
6	Exceptional Items	32.84	36.81	13.97	69.65	13.97
7	Profit from Extraordinary items and tax (5-6)	221.81	135.23	223.16	357.04	419.48
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7-8)	221.81	135.23	223.16	357.04	419.48
10	Tax Expenses					
	a) For Current Tax	67.60	37.40	84.62	105.00	135.66
	b) Earlier Year Tax	-	-	17.73	-	17.73
	c) Deferred Tax	(7.05)	(1.03)	(10.96)	(8.08)	(10.96)
11	Profit from the period from continuing operations (9-10)	161.26	98.86	131.78	260.12	277.05
12	Profit from discounting operations	-	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-	-
14	Profit from Discounting operations (12-13)	-	-	-	-	-
15	Profit for the period (11-14)	161.26	98.86	131.78	260.12	277.05
16	Other Comprehensive Income					
	a) Items that will be reclassified to profit or loss	-	(8.77)	-	(8.77)	-
	b) income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	(8.77)	-	(8.77)	-
	Total Comprehensive Income for the period (15+16)	161.26	90.09	131.78	251.35	277.05
17	Paid Up Equity Share Capital	1,266.94	1,266.94	824.14	1,266.94	824.14
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	1,641.19	1,479.94	626.83	1,641.19	626.82
19	Earning Per Share (In Rs.)					
	a) Basic	1.27	0.71	1.60	1.98	3.36
	b) Diluted	1.27	0.71	1.60	1.98	3.36

NOTES:

- The above audited results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 30th July 2020 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the year the company has elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019 and recognised the tax provision for half year and year ended on 31st March 2020 basis the rates prescribed in that section. The full impact of remeasurement of deferred tax assets/liabilities on account of this change was recognised in the statement of Profit and Loss.
- The Company primarily deals in the business of infrastructure as single reportable segment. Hence Segment Reporting, as defined in Ind AS 108 "Operating Segment" is not applicable to the Company.
- The figures for the six months ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year of the relevant financial year which are subject to limited review by the statutory auditors.
- The company has made initial public offer of 44,28,000 shares of face value of Rs.10 each with premium of Rs.19 each aggregating to Rs.1284.12 lacs which is fully subscribed and share was allotted on 9th July 2019.
- Covid-19 has impacted the normal business operations of the Company since March 2020 by way of interruption in construction activities. The Company is closely monitoring the impact on various aspects of its business including its Customers/Vendors/ Employees and other business partners. The Company has made assessment of liquidity position for the F.Y. 2020-21 including recoverability of carrying value of its assets such as loans, Investments, Inventories, receivables etc. The Company expects to fully recover the carrying amount of these assets. The impact assessment of Covid -19 is an ongoing process and may be different from that envisaged as at the approval of these financial results given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment.
- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.



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(Amount in Lacs)

Part II: Statement of Assets & Liabilities

Particulars	As at 31.03.2020	As at 31.03.2019
I ASSET		
Non Current Asset		
a) Property , Plant & equipment	98.89	198.37
b) Capital Work In Progress	-	-
c) Financial Assets		
i) Investment	17.57	17.58
ii) Others	918.59	884.61
d) Deferred tax Assets (Net)	61.68	53.60
f) Other Non Current Asset	-	-
Total Non Current Assets	1,096.73	1,154.16
Current Assets		
a) Inventories	4,592.37	4,669.26
b) Financial Assets		
i) Current Investment	-	-
ii) Trade Receivables	3,832.66	1,576.57
iii) Cash and Cash Equivalents	24.87	32.69
iv) Other Bank Balances	286.21	390.99
v) Loans & Advances	1,155.64	136.13
c) Current Tax Assets (Net)	130.75	81.88
d) Other Current Asset	63.26	98.81
Total Current Assets	10,085.76	6,986.33
TOTAL ASSETS	11,182.49	8,140.49
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,266.94	824.14
b) Other Equity	1,641.19	626.82
Total Equity	2,908.13	1,450.96
Liabilities		
Non Current Liabilities		
a) Financial liabilities	11.53	
b) Non Current Provisions	8.13	7.99
Total Non Current Liabilities	19.66	7.99
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,287.15	2,508.35
ii) Trade Payables	4,113.74	2,443.18
iii) Other Current Financial Liabilities	5.48	0.25
b) Other Current Liabilities	1,734.37	1,534.99
(c) Current Tax Liabilities (Net)	105.00	186.10
(d) Provisions	8.96	8.67
Total Current Liabilities	8,254.70	6,681.54
TOTAL EQUITY AND LIABILITIES	11,182.49	8,140.49



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Part III: Cash Flow Statement

Particulars		31.03.2020		31.03.2019	
Cash flow from operating activity					
Net Profit before tax & Extra Ordinary Items			357.04		419.47
Adjustment for :					
Depreciation		34.39		93.26	
Interest paid		315.91		368.59	
Loss on Sale of Asset		41.91		13.98	
Other Comprehensive Income		(8.77)		-	
Dividend Income (considered Separately)		(0.71)		(0.01)	
Bad Debts		26.31		9.58	
Provision For Gratuity		2.54		3.50	
Interest Income (considered Separately)		(29.87)	381.71	(40.68)	448.22
Operating Profit before working capital changes			738.75		867.69
WORKING CAPITAL CHANGES					
(Increase) Decrease in Sundry debtors		(2,282.39)		363.38	
(Increase) Decrease in Inventories		76.89		(754.20)	
Change in Short Term Loans & Advances and other receivables		(983.97)		178.52	
Increase (Decrease) in other current liability		204.60		185.96	
Change in Short Term Provision		(2.25)		3.37	
Increase (Decrease) in Trade & other Payable		1,670.56	(1,316.56)	(611.90)	(634.86)
Cash Generated From operations			(577.81)		232.83
Direct Tax Paid			(234.82)		(111.37)
Cash Flow Before Prior Period & Extra Ordinary Items			(812.63)		121.45
Prior Period & Extra Ordinary Items			(78.31)		(22.99)
Net Cash Flow From Operating Activities	I		(890.94)		98.47
CASH FLOW FROM INVESTING ACTIVITIES					
(Purchases) / Sale of Fixed Assets		23.19		106.41	
Dividend Income		0.71		0.01	
Interest Income		29.87		40.68	
Movement in Non Current Assets		(33.97)		(61.66)	
Net Cash Outflow for investing Activities	II		19.80		85.44
Cash flow after investing activities (III) = (I+II)	III		(871.14)		183.91
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issue of Equity share capital		1,284.12		79.09	
Movement on Short Term Borrowing		(221.20)		82.23	
Movement on Long Term Borrowing		11.53		(121.51)	
Interest Paid		(315.91)		(368.59)	
Net Cash Flow from financing activity	IV		758.54		(328.78)
Cash flow after financing activity (V)=(III+IV)	V		(112.60)		(144.87)
Cash & Cash Equivalent (Opening Balance)			423.68		568.56
Cash & Cash Equivalent (Closing Balance)			311.08		423.68
Increase / (Decrease) in cash & cash equivalents	VI		(112.60)		(144.87)

For & on behalf of the Board of Directors
A B Infrabuild Limited

Amit Mishra
Managing Director
(DIN 03388129)



Place: Mumbai
Date: 30.07.2020