

A B INFRABUILD LIMITED

Registered Office: 1st Floor, Shubhangan CHS Ltd. 104, Jawahar Nagar Near Railway Crossing Goregaon (West) Mumbai 400062

CIN No.: U45202MH2011PLC214834 Website: www.abinfrabuild.com Email ID: cs@abinfrabuild.com Telephone No.: 022-28712114

(Amount in Lacs)

Part I : Unaudited Financial Results for the Half Year ended on 30th September, 2020

	Particulars	Half Year ended	Half Year ended	Half Year ended	Year ended
		30.09.2020	30.09.2019	31.03.2020	31.03.2020
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Revenue From operations (Gross)	1,585.58	2,513.06	3,849.40	6,362.46
2	Other Income	30.52	15.88	17.65	33.53
3	Total Revenue (1+2)	1,616.10	2,528.94	3,867.05	6,395.99
4	Expenses				
	a) Cost of construction	1,201.72	1,321.95	3,810.09	5,132.04
	b) Purchase of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	146.83	650.48	(573.59)	76.89
	d) Employee benefits expense	80.50	79.78	94.63	174.41
	e) Financial Cost	168.48	150.46	165.45	315.91
	f) Depreciation and amortisation expense	12.44	18.91	15.48	34.39
	g) Other expenses	67.12	135.32	100.34	235.66
	Total Expenses	1,677.09	2,356.90	3,612.40	5,969.30
5	Profit \ (Loss) before exceptional & extraordinary items & tax (3-4)	(60.99)	172.04	254.65	426.69
6	Exceptional Items	-	36.81	32.84	69.65
7	Profit \ (Loss) from Extraordinary items and tax (5-6)	(60.99)	135.23	221.51	357.04
8	Extraordinary items				
9	Profit \ (Loss) before tax (7-8)	(60.99)	135.23	221.51	357.04
10	Tax Expenses				
	a) For Current Tax	-	37.40	67.60	105.00
	b) Earlier Year Tax	-	-	-	-
	c) Deferred Tax	2.91	(1.03)	(7.05)	(8.08)
11	Profit \ (Loss) from the period from continuing operations (9-10)	(63.90)	98.56	161.26	260.12
12	Profit (Loss) from discounting operations	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-
14	Profit / (loss) from Discounting operations (12-13)	-	-	-	-
15	Profit / (loss) for the period (11-14)	(63.90)	98.56	161.26	260.12
16	Other Comprehensive Income				
	a) Items that will be reclassified to profit or loss	-	(8.77)	-	(8.77)
	b) Income tax on items that will be reclassified to profit or loss				
	Other Comprehensive Income (Net of Tax)	-	(8.77)	-	(8.77)
	Total Comprehensive Income for the period (15+16)	(63.90)	90.09	161.26	251.35
17	Paid Up Equity Share Capital	1,266.94	1,266.94	1,266.94	1,266.94
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	1,576.54	1,479.94	1,641.19	1,641.19
19	Earning Per Share (In Rs.)				
	a) Basic	(0.50)	0.71	1.27	1.98
	b) Diluted	(0.50)	0.71	1.27	1.98

NOTES:

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th November 2020 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company primarily deals in the business of infrastructure as single segment hence Segment Reporting as defined in Indian Accounting Standard 17 (IAS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- The standalone financial results for the 6 months ended 30th September, 2020 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on Audited Financials Results.
- The Figures for Half year ended 31st March 2020 are balancing figures between audited figures of full financials year and un audited year to date figures upto the half year ended 30th September 2019
- The outbreak of COVID-19 virus continues to spread across the globe including India and has caused significant disruption of businesses including our Company. Initially, the Company had to shut down its construction activities at its various sites. Construction activities started in a phased and gradual manner during end of April 2020 to September 2020 in a staggered manner after obtaining the necessary permissions from the appropriate government authorities. As per the prescribed guidelines of Government, our office has also re-opened by allowing minimum staff to work from office premises. In assessing the recoverability of Company's assets such as Trade receivable and Inventories etc., the Company has considered internal and external information upto the date of approval of these financial results and expects to recover the carrying amount of the above. However, the management will continue to closely monitor the evolving situation and assess its impact on the operations of the Company. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements for the year ended 31st March, 2020.
- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current figures.



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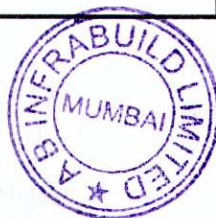
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(Amount in Lacs)

Part II: Statement of Assets & Liabilities

Statement of Assets & Liabilities	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
I ASSET		
Non Current Asset		
a) Property , Plant & equipment	99.21	98.89
b) Capital Work In Progress		-
c) Financial Assets		
i) Investment	17.58	17.58
ii) Others	933.59	918.59
d) Deferred tax Assets (Net)	58.78	61.68
f) Other Non Current Asset		-
	1,109.16	1,096.74
Current Assets		
a) Inventories	4,600.98	4,592.37
b) Financial Assets		
i) Current Investment		-
ii) Trade Receivables	3,635.44	3,832.65
iii) Cash and Cash Equivalents	20.79	24.87
iv) Other Bank Balances	348.30	286.21
v) Loans & Advances	1,288.46	1,155.64
c) Current Tax Assets (Net)	53.89	130.75
d) Other Current Asset	64.90	63.26
Total Current Assets	10,012.76	10,085.75
TOTAL ASSETS	11,121.92	11,182.49
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,266.94	1,266.94
b) Other Equity	1,576.54	1,641.19
Total Equity	2,843.48	2,908.13
Liabilities		
Non Current Liabilities		
a) Financial Liabilities	29.73	11.53
b) Non Current Provisions	8.13	8.13
Total Non Current Liabilities	37.86	19.66
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,567.30	2,287.15
ii) Trade Payables	3,926.82	4,113.74
iii) Other Current Financial Liabilities	12.24	5.48
b) Other Current Liabilities	1,723.87	1,734.37
(c) Current Tax Liabilities (Net)	-	105.00
(d) Provisions	10.35	8.96
Total Current Liabilities	8,240.58	8,254.70
TOTAL EQUITY AND LIABILITIES	11,121.92	11,182.49



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Part III: Cash Flow Statement

		September 30, 2020		March 31, 2020	
Cash flow from operating activity					
Net Profit before tax & Extra Ordinary Items			(60.99)		357.04
Adjustment for :					
Depreciation		12.44		34.39	
Interest paid		168.48		315.91	
Loss on Sale of Asset		-		41.91	
Other Comprehensive Income		-		(8.77)	
Dividend Income (considered Separately)		-		(0.71)	
Bad Debts		0.41		26.31	
Provision For Gratuity		1.27		2.54	
Interest Income (considered Separately)		(13.98)	168.62	(29.87)	381.71
Operating Profit before working capital changes			107.63		738.75
WORKING CAPITAL CHANGES					
(Increase)Decrease in Sundry debtors		196.80		(2,282.39)	
(Increase)Decrease in Inventories		(8.61)		76.89	
Change in Short Term Loans & Advances and other receivables		(134.46)		(983.97)	
Increase(Decrease) in other current liability		(3.74)		204.60	
Change in Short Term Provision		0.12		(2.25)	
Increase(Decrease) in Trade & other Payable		(186.92)	(136.81)	1,670.56	(1,316.56)
Cash Generated From operations			(29.18)		(577.81)
Direct Tax Paid			(28.14)		(234.82)
Cash Flow Before Prior Period & Extra Ordinary Items			(57.32)		(812.63)
Prior Period & Extra Ordinary Items			(0.74)		(78.31)
Net Cash Flow From Operating Activities	I		(58.06)		(890.94)
CASH FLOW FROM INVESTING ACTIVITIES					
(Purchases)/Sale of Fixed Assets		(12.77)		23.19	
Dividend Income		-		0.71	
Interest Income		13.98		29.87	
Movement in Non Current Assets		(15.01)		(33.97)	
Net Cash Outflow for investing Activities	II		(13.80)		19.80
Cash flow after investing activities (III) = (I+II)	III		(71.86)		(871.14)
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issue of Equity share capital		-		1,284.12	
Movement on Short Term Borrowing		280.15		(221.20)	
Movement on Long Term Borrowing		18.20		11.53	
Interest Paid		(168.48)		(315.91)	
Net Cash Flow from financing activity	IV		129.87		758.54
Cash flow after financing activity (V)=(III+IV)	V		58.01		(112.60)
Cash &Cash Equivalent (Opening Balance)			311.08		423.68
Cash &cash equivalent(Closing balance)			369.09		311.08
Increase / (Decrease) in cash & cash equivalents	VI		58.01		(112.60)

For & on behalf of the Board of Directors
A B Infrabuild Limited



Amit Mishra
Managing Director
(DIN 03388129)

Place: Mumbai
Date: 13.11.2020